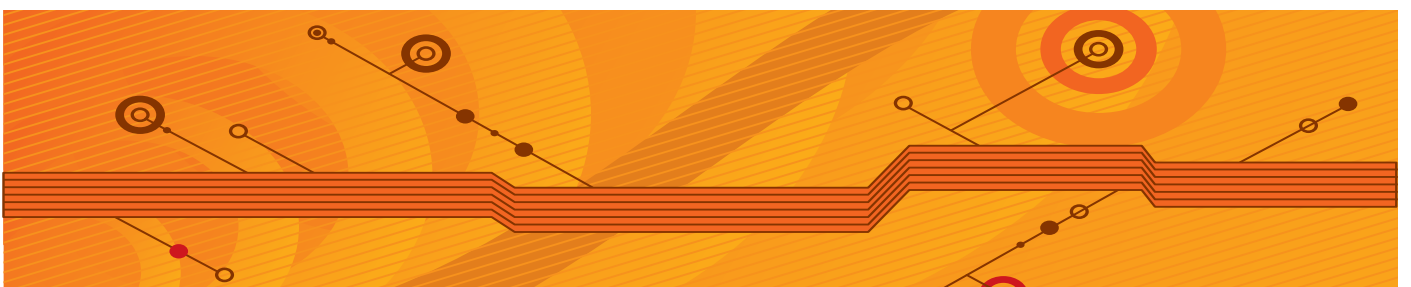


Best Practices in Digital Print

A series of successful Digital Print case studies across market segments.

Australia New Zealand

First Edition



Project:

Mercer grows business using personalised statements

Vertical Market:

Financial Services

Business Application:

Transactional - Regulatory Communication

Mercer is one of Australia's largest superannuation (retirement savings) administrators with more than 60 funds under its management. Its responsibilities include producing statements for the members of these funds. Mercer decided to produce a unique and personalised report to show members their exact financial position.

Program Objectives

- Improve communication to members by providing a premium full colour saddle stitched statement incorporating variable full colour images and dynamic graphs
- Develop a statement product that differentiates Mercer from its competition, enabling them to retain management of existing funds and also capture new funds
- Ensure a fully verifiable process with complete accuracy

Significant Results Reported by User

- Mercer reports that fund managers were captivated by the premium statements that better communicate with members
- The new premium statements were instrumental in Mercer winning new business
- Barcoding was able to ensure total accuracy and deliver a 100% verifiable production process

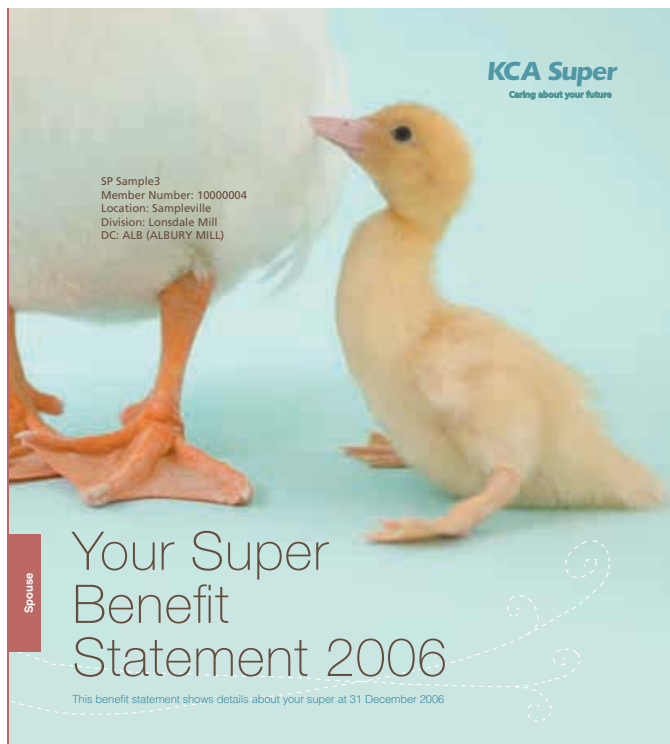
Client	<p>Mercer Australia Pty Ltd</p> <p>http://www.mercer.com.au</p> <p>Mercer is one of Australia's largest superannuation administration businesses. They administer over 60 superannuation funds and also administer a Master Trust of which its subsidiary is the trustee. Their customers include public sector, corporate and multi-employer funds.</p>
Printer	<p>On Demand Pty Ltd</p> <p>http://www.on-demand.com.au</p> <p>On Demand is one of Australia's largest digital printers. Based in Melbourne with some 70 staff, On Demand produces print for some of Australia's largest businesses.</p>

Hardware	HP Indigo 5000 and Horizon collator.
Software	Pageflex server and On Demand internal developments.
Distribution	On Demand
Date	2008
Target Audience	Superannuation customers
Description	<p>The composition of the premium statements was a major challenge as the Funds have between 5 and 15 benefit classes each with its own design. In addition, each member has about 250 items of core data that is either displayed on the statement or used to drive the business logic. This information is used to dynamically build each page as there are almost an infinite number of permutations.</p> <p>The production workflow starts with statement design and testing; then follows data preparation and sorting (to minimize postal costs); before the data is composed. Statements are printed on a HP Indigo press before offline collation on a Horizon collator that has been modified with a barcode verification system. This system ensures that the correct pages are assembled.</p> <p>Individual PDF statements are also created, ready to be loaded on the Fund member services web site.</p>

Note: In this case study from Mercer three client examples have been submitted, using variable information from fund member accounts to personalise superannuation statements. The clients reviewed are KCA Super; Rio Tinto Super; IBM Super.

KCA Sample statement 1 - Spouse

Spouse document



Your Benefits at a Glance

Leaving Service Benefit	\$4,353.27
Death Benefit*	\$4,353.27
Total and Permanent Disablement Benefit*	\$4,353.27

*This benefit amount includes your Leaving Service Benefit.

KCA Super Contact 02 9963 8896

www.superfacts.com

Personal Details

Name: SP Sample3 Date joined Fund: 01/07/1999
 Member number: 10000004 Benefit Class: ACCUM: C - Non Employee Spouse
 Date of birth: 01/01/1965 Tax File Number recorded: NO

YOUR BENEFITS AT A GLANCE

	At 31 December 2005	At 31 December 2006
LEAVING SERVICE BENEFIT	\$3,660.32	\$4,353.27
DEATH BENEFIT	\$4,353.27	\$4,353.27
TOTAL AND PERMANENT DISABLEMENT BENEFIT	\$4,353.27	\$4,353.27

YOUR ACCOUNT BALANCES

For a detailed record of your transactions and fees shown in the months they are received, please see pages 6 and 7 of this statement.

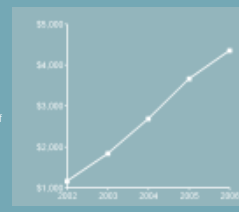
	Non-Employee Spouse Account \$	Rollover Account \$
Balance at 1 January 2006	\$3,660.32	\$0.00
Member Contributions	480.00*	
Co-Contributions		
Rollovers/Transfers		
Less:		
Administration Fee	274.00	
15% Contributions Tax		
Plus:		
Member Protection Rebate		
Investment Earnings	486.95	
Balance at 31 December 2006	\$4,353.27	\$0.00

* Contributions credited are in respect of contributions for the months of December 2005 to November 2006 inclusive. December 2006 contributions were received on 21 December 2006 and were credited in January 2007.

LEAVING SERVICE BENEFIT

HOW YOUR BENEFIT HAS CHANGED

This graph shows your changing Leaving Service Benefit at 31 December over the past five years.



HOW IS IT CALCULATED?

Your Leaving Service Benefit at 31 December 2006 is the total balance of your Accounts. It has been reduced by the balance of your Surcharge Account (if any).

HOW MUCH IS PRESERVED?

Of your Leaving Service Benefit, \$4,353.27 is preserved. Your restricted non-preserved amount is \$0.00. This amount is fixed and can be accessed in cash when you cease employment.

DEATH/TOTAL AND PERMANENT DISABLEMENT BENEFIT

HOW IS IT CALCULATED?

The Death Benefit is equal to your Leaving Service Benefit. The Total and Permanent Disablement Benefit is calculated in the same way as the Death Benefit.

YOUR NOMINATED BENEFICIARIES

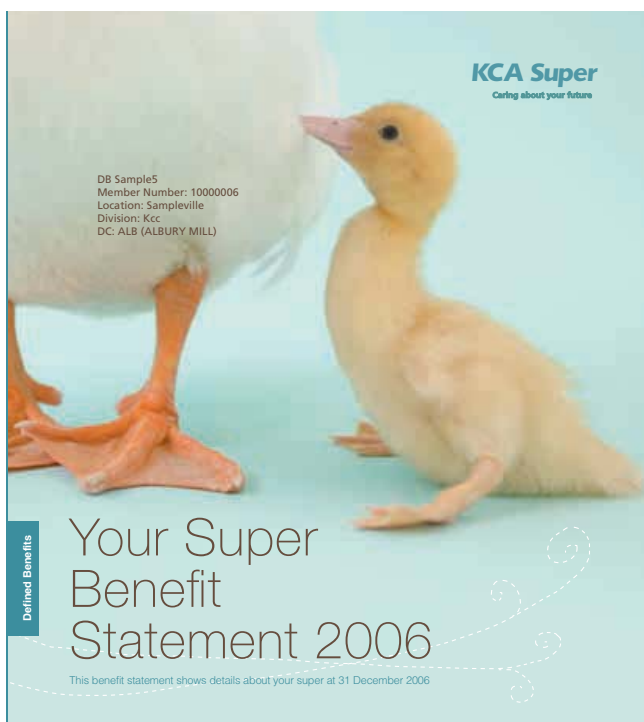
According to our records, no beneficiary has been nominated by you. If you wish to make a nomination, please contact your site payroll office, the Fund Contact or online at www.superfacts.com to obtain a *Nomination of Beneficiaries Form*.

YOUR SPECIAL CONDITIONS

▶ According to our records, you have not provided your Tax File Number (TFN) to the Trustee. You may be disadvantaged in future if the Trustee does not have your TFN. If you wish to provide your TFN, please contact your Fund Contact or online at www.superfacts.com to obtain a *Tax File Number Form*.

KCA Sample statement 2 - Defined Benefits

Defined Benefits documents



Your Benefits at a Glance

Leaving Service Benefit	\$354,014.93
Death Benefit*	\$1,526,208.88
Total and Permanent Disablement Benefit*	\$1,526,208.88

*This benefit amount includes your Leaving Service Benefit.

KCA Super Contact 02 9963 8896

www.superfacts.com

Your Benefits in Detail

LEAVING SERVICE BENEFIT

On leaving service, you have the choice of one of the following benefits:

1. VESTED BENEFIT

Your Withdrawal Benefit has been calculated as the sum of the following:

Your Rollover Account and Additional Member Account	\$0.00
Your Surcharge Account	\$23,150.83
Less the greater of:	
i) Your Fund Benefit (including vesting on your Member Account plus your Award Account) at 31/12/2006:	\$188,582.88
+ (100% x \$188,582.88) + \$0.00	= \$377,165.76
or	
ii) Your SG Minimum Benefit at 31/12/2006:	\$188,582.88 + \$161,965.98
\$188,582.88 + \$161,965.98	= \$350,548.86

Your Vested Benefit at 31/12/2006 is: \$354,014.93

HOW MUCH IS PRESERVED?

Of your Leaving Service Benefit, \$284,793.79, is preserved. Your restricted non-preserved amount is \$69,221.14. This amount is fixed and can be accessed in cash when you cease employment.

2. ACTUARIAL RESERVE BENEFIT

Your Actuarial Reserve is calculated as 17.5% of your Final Average Earnings for each year and complete day of contributory membership plus your Past Service Credit multiplied by your Final Average Earnings, reduced by 2% pa compound for each year and complete month by which your date of leaving precedes your 60th birthday. In addition, you will receive your Additional Member Contribution and Rollover Account balances (if any).

Your Final Average Earnings:	\$193,371.36
Your Actuarial Reserve Benefit component	\$408,263.43
Plus Your Additional Member Contribution Account	\$0.00
Plus Your Award Account	\$0.00
Plus Your Rollover Account	\$0.00
Less Your Surcharge Account	\$23,150.83

Your Actuarial Reserve Benefit at 31/12/2006 is: \$385,112.60

The Actuarial Reserve must be preserved except any additional voluntary post-tax contributions made prior to 1 July 1999 and/or the unpreserved portion of rollovers you may have in the Fund.

3. ACCRUED RETIREMENT BENEFIT

Your Accrued Retirement Benefit is calculated as 17.5% of your Final Average Earnings for each year and complete day of contributory membership plus your Past Service Credit multiplied by your Final Average Earnings. In addition, you will receive your Additional Member Contribution and Rollover Account balances (if any).

This benefit will remain in the Fund and will be available to you at any time after you reach the eligible retirement age, currently age 55. The defined benefit portion will cease to be credited with any further interest. If you elect this alternative, your dependants will receive two times your Member Contribution Account in the event of your death before the Accrued Retirement Benefit is paid.

Your Final Average Earnings:	\$193,371.36
Your Accrued Retirement Benefit component	\$524,659.04
Plus Your Additional Member Contribution Account	\$0.00
Plus Your Award Account	\$0.00
Plus Your Rollover Account	\$0.00
Less Your Surcharge Account	\$23,150.83

Your Total Accrued Retirement Benefit at 31/12/06 is: \$501,508.21

DEATH/TOTAL AND PERMANENT DISABLEMENT BENEFIT

The Death Benefit is calculated in the same way as your Retirement Benefit, assuming you survived to age 65 and that your earnings at the date of death remained unchanged until your Normal Retirement Date. Your Award, Additional Member and Rollover Accounts **less** your Surcharge Account, Family Law Reduction Accounts (if any), and Partial Withdrawals (if any) are payable in addition to the Defined Benefit.

As at 31/12/2006, your Death Benefit is:
5.80713 x \$266,803.00 + \$0.00 + \$0.00 + \$0.00 = \$23,150.83 - \$0.00

The Total and Permanent Disablement Benefit is calculated in the same way as the Death Benefit, based on your earnings at the date you were first disabled.

YOUR NOMINATED BENEFICIARIES

It is important to keep the people you have named as your beneficiaries up to date. Your current nominated beneficiaries kept on record are:

Name	% of Death Benefit	Name	% of Death Benefit
Moses	10%	Mother Theresa	10%
Popa John Paul	10%	Mary Magdalene	10%

ILL HEALTH BENEFIT

If you retired early due to Ill-Health, as assessed by the Trustee, the benefit payable at 31/12/2006 is \$501,508.21

RETIREMENT BENEFIT AT AGE 65

The Normal Retirement age is 65, when you will receive a lump sum Defined Benefit which is equal to your Accrued Retirement Multiple to age 65 5.80713 x your Final Average Earnings. Your Award, Additional Member and Rollover accounts **less** your Surcharge Account, Family Law Reduction Accounts (if any), and Partial Withdrawals (if any) are payable in addition to the Defined Benefit.

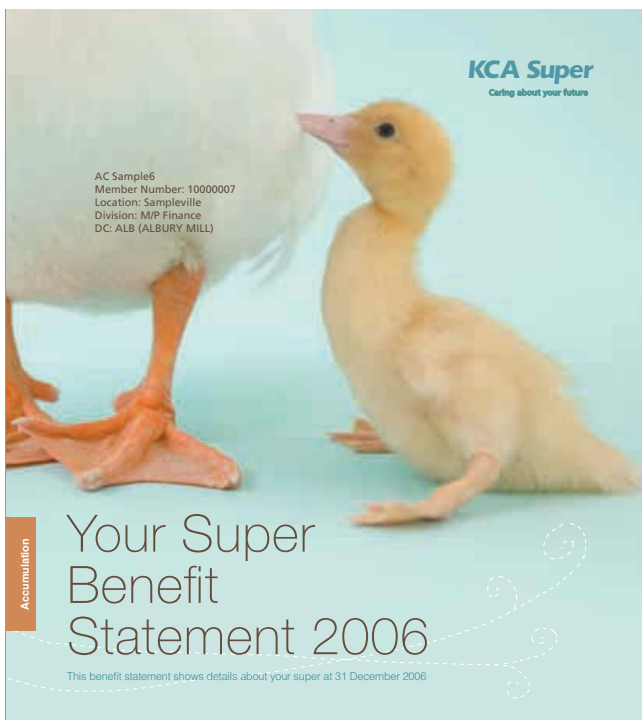
Your Accrued Retirement Multiple is equal to 17.5% times your contributory membership in the Fund to age 65 (counted in years and days as a fraction of a year). The Accrued Retirement Multiple for Lonsdale members, who received a 48% shift allowance prior to 1 August 1996 has been reduced to offset the inclusion of this loading in the salary used for superannuation purposes.

YOUR SURCHARGE ACCOUNT

Your Surcharge Account (if any) is shown on page 3. In order to show the benefits payable if you left KCA Super, all benefits on this Statement have been reduced by the balance (if any) of your Surcharge Account. Please note that although the superannuation surcharge tax no longer applies and was not applied to contributions made after 30 June 2005, the Fund may have received surcharge assessments from the Australian Taxation Office (ATO) on your behalf during the year under review for the previous or earlier years. You will have been notified by the ATO if this is the case. Any Surcharge Account you had before the removal of the surcharge tax will continue until you leave KCA Super.

KCA Sample statement 3 - Accumulation

Accumulation document



Your Benefits at a Glance

Leaving Service Benefit	\$128,591.39
Death Benefit*	\$722,298.73
Total and Permanent Disablement Benefit*	\$722,298.73

*This benefit amount includes your Leaving Service Benefit/Retirement Benefit.

KCA Super Contact 02 9963 8896 www.superfacts.com

Personal Details

Name:	AC Sample6	Benefit Class: ACCUM: Insured Accrual Rate -	10%
Member number:	10000007	Location:	Sampleville
Date of birth:	01/07/1974	Tax File Number recorded:	YES
Date joined Fund:	01/02/1999	Annual Earnings:	\$182,533.00
Date joined Company:	10/01/1996		

YOUR BENEFITS AT A GLANCE

	At 31 December 2005	At 31 December 2006
LEAVING SERVICE BENEFIT	\$102,773.60	\$128,591.39
DEATH BENEFIT*		\$722,298.73
TOTAL AND PERMANENT DISABLEMENT BENEFIT*		\$722,298.73
LEVEL OF INSURANCE COVER		\$93,707.34
LEVEL OF TOTAL AND PERMANENT DISABLEMENT INSURANCE COVER		\$93,707.34

*This benefit amount includes your Leaving Service Benefit and your insured amount.

YOUR ACCOUNT BALANCES

For a detailed record of your transactions and fees shown in the months they are received, please see pages 6 and 7 of this statement.

	Company Account \$	Voluntary Contributions Account \$	Rollover Account \$	KCAESF Account \$	Surcharge Account \$
Balance at 1 January 2006	\$84,419.04	\$0.00	\$28,012.55	\$0.00	\$6,567.99
Plus:					
Member Contributions					
Company Contributions	17,775.73**				
Co-Contributions					
Surcharge Tax					2,393.80
Rollovers/Transfers					
Less:					
Administration Fee	274.00				
Insurance Premium	417.14				
15% Contributions Tax	2,582.89				
Plus:					
Investment Earnings (see note 1)	11,655.47		3,529.46		1,495.24
Balance at 31 December 2006	\$110,596.41	\$0.00	\$31,542.01	\$0.00	\$13,547.03

* Your Rollover Account includes your Transfer from Defined Benefit Account Balance (if applicable).
 ** Contributions credited are in respect of contributions for the months of December 2005 to November 2006 inclusive. December 2006 contributions were received on 21 December 2006 and were credited in January 2007.

YOUR SURCHARGE ACCOUNT

Your Surcharge Account (if any) is shown above. In order to show the benefits payable if you left KCA Super, all benefits on this Statement have been reduced by the balance (if any) of your Surcharge Account. Please note that although the superannuation surcharge tax no longer applies and was not applied to contributions made after 30 June 2005, the Fund may have received surcharge assessments from the Australian Taxation Office (ATO) on your behalf during the year under review for the previous or earlier years. You will have been notified by the ATO if this is the case. Any Surcharge Account you had before the removal of the surcharge tax will continue until you leave KCA Super.

LEAVING SERVICE BENEFIT

HOW YOUR BENEFIT HAS CHANGED
 This graph shows your changing Leaving Service Benefit at 31 December over the past five years.



HOW IS IT CALCULATED?
 Your Leaving Service Benefit at 31 December 2006 is the total balance of your Accounts. It has been reduced by the balance of your Surcharge Account (if any).

HOW MUCH IS PRESERVED?
 Of your Leaving Service Benefit, \$123,195.48 is preserved. Your restricted non-preserved amount is \$5,395.91. This amount is fixed and can be accessed in cash when you cease employment.

DEATH/TOTAL AND PERMANENT DISABLEMENT BENEFIT

HOW IS IT CALCULATED?
 The Death Benefit is equal to your Total Account Balance plus an Additional Amount calculated according to this formula:

A percentage* X your projected years of service to age 65 X your annual earnings at the time you became eligible for a Death or TPD Benefit.

The Total and Permanent Disablement Benefit is calculated in the same way as the Death Benefit, based on the annual earnings at the date you were first disabled.

* The percentage used to calculate the "base level" of the additional amount is 10%.

YOUR NOMINATED BENEFICIARIES

It is important to keep your nomination of beneficiaries up to date. Your current nominated beneficiaries kept on record are:

Name	% of Death Benefit
Moses	100%

INSURANCE COVER

You have the opportunity to change your level of insurance cover at any time. If you choose to increase your level of insurance cover, you will be required to complete a medical questionnaire. Please refer to your Product Disclosure Statement for further details. For more information please contact the Fund Contact.

Rio Sample statement 1

Front and back cover

BENEFIT STATEMENT 2006 QAL MANAGEMENT DEFINED BENEFIT MEMBER

Notes

Salary
Your salary for superannuation purposes is generally your annual base salary excluding allowances and bonuses.

Additional Benefit
Your Additional Benefit is made up of:

- Monies (if any) transferred into the Fund from a previous superannuation arrangement (but not including monies applied to purchase an earlier benefit start date); plus
- Your additional voluntary contributions (if any); plus
- Your surplus distribution account (if any); plus
- Additional Company contributions (if any); plus
- Net investment earnings for your chosen investment option applied on the above amounts.

Your Additional Benefit is payable in addition to your standard Fund defined benefit.

Final Average Salary
Final Average Salary is determined by calculating the average of your annual salary during the three years immediately prior to your leaving service.

Non-preserved Benefits
There are two types of non-preserved benefits. These are: unrestricted non-preserved which arises from the rollover/transfer of cashable amounts into the Fund; and restricted non-preserved which is the remaining part. Government regulations require the Fund to identify these two non-preserved components. You can withdraw the unrestricted non-preserved component in cash (after the deduction of tax and any withdrawal fees) at any time. You can only withdraw the restricted non-preserved component in cash once you cease employment.

Preserved Benefits
Preservation means that in some circumstances, when you leave your employer you will not be able to take your full benefit in cash. Instead part of all of your benefit must be left with the Rio Tinto Fund or transferred to another complying superannuation fund as part of the Government's preservation law.

Administration Costs
At present, no deduction is made against your account for the cost of administration. This cost is met by the Employer sponsors of the Fund.

Employer Co-contributions
The Co-contribution is an additional contribution from the Government. If you make personal after-tax contributions, and meet other eligibility criteria, the Government will make a contribution to the Fund on your behalf up to certain limits.

Important Note
This Statement has been issued by Rio Tinto Staff Superannuation Fund (ASIC Reg No 423) or Trustee of the Rio Tinto Staff Superannuation Fund (ABN 48 438 166 856, Australian Financial Services (AFS) License No. 246141, Registered Superannuation Entity (RSE) License No. L0000001. The Funds RSE Registration Number is 910210121.

This Statement provides general information only, and has been prepared without taking into account your personal objectives, financial situation or needs. Therefore, before acting on the information, you should consider the appropriateness of it having regard to your personal objectives, financial situation or needs. You may wish to consult a licensed or appropriately authorised financial adviser. You should also read and consider the current Fund Product Disclosure Statement relevant to your membership which is available by calling the Fund Member Helpline on 1300 087 134.

8 | Rio Tinto Staff Superannuation Fund


RIO TINTO STAFF SUPERANNUATION FUND Discover *super*

Mr S Sample
1 Sample Street
SAMPLEVILLE QLD 4109

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7042

Benefit Statement 2006

Now available online at www.riotinto.superfacts.com



Investment Options

Investment Option	Other Management Costs
Capital Stable	0.36%
Balanced	0.50%
Growth	0.55%
Equity	0.56%

Using This Information
This Statement provides a guide to your benefit entitlements in the Rio Tinto Staff Superannuation Fund. It should be read in conjunction with your Member's Booklet/ Product Disclosure Statement, Annual Reports and any special communication provided to you in the past, such as Discovery newsletters.

The benefits shown have been determined as at the date shown on your Statement and are based on your membership status at that date. They may be based on information which could be subject to change. The year of benefit you are entitled to receive and the actual amount of the benefit will be determined and calculated as at the date you actually leave the Fund and as such may vary from the amount shown in this Statement.

The figures are based on your personal details as shown. Please check them carefully and if you believe there are any errors please contact the Fund Member Helpline. The Trustee reserves the right to correct any errors that have occurred. If you plan to enter into any commitment based on this information, you should first confirm the figures with the Fund's Administrator, Mercer Human Resource Consulting, through the Fund Member Helpline. The Fund provides choices for investment options and allows you to make voluntary contributions. You can request more information about these choices from the Fund Member Helpline.

Resolving Complaints
The Fund has a process in place to help resolve any complaints you may have about the operation of the Fund in respect of your benefits or about the Fund generally. The Fund's Complaints Administrator can be contacted by phone on (03) 9283 3333, by fax on (03) 9283 3990 or by writing to Complaints Administrator, Rio Tinto Staff Superannuation Fund, GPO Box 3040, Melbourne VIC 3001.

In the event that you are not satisfied with the response from the Complaints Administrator, you can contact the Superannuation Complaints Tribunal (SCT). The SCT is an independent tribunal established by the Federal Government to handle complaints. The SCT can be contacted by phone on 1300 780 808 or by writing to Superannuation Complaints Tribunal, Locked Mail 3000, GPO Melbourne VIC 3001.

Privacy
The Fund has a Privacy Policy and Privacy Officer, as required by law. The Privacy Policy outlines the purposes for which the Trustee collects and handles member's personal information. The Fund's Privacy Policy is available on the website at www.riotinto.superfacts.com.

RT 0131 | 11

BENEFIT STATEMENT 2006 QAL MANAGEMENT DEFINED BENEFIT MEMBER

Your benefits

Personal details

Name: D QAL DBM Date of birth: 10/03/1944
 Membership number: 114146 Date joined Company: 20/11/1972
 Salary at 30 June 2006: \$79,880 Benefit start date: 18/06/1975

Your benefits at a glance

	At 30 June 2005	At 30 June 2006
Leaving Service Benefit (including any Additional Benefit shown below)	\$557,828.32	\$648,078.36
II-health Benefit*	\$557,828.32	\$648,078.36
Death/Total and Permanent Disablement Benefit*	\$691,520.27	\$754,532.20

* This benefit amount includes your Leaving Service Benefit.

Your minimum Leaving Service Benefit accounts

	Basic Member Account	SG Minimum Account
Balance at 1 July 2005	\$74,929.60	\$130,699.74
Plus		
Employer SG Contributions	\$0.00	\$6,854.40
Member DB Salary Sacrifice (Before-tax) Contributions	\$4,478.22	\$4,478.22
Less		
Contributions Tax (on Employer SG and Salary Sacrifice Contributions)	(\$671.76)	(\$1,699.96)
Plus		
Net Investment Earnings	\$10,305.15	\$19,678.53
Balance at 30 June 2006	\$88,121.49	\$169,010.91

These accounts are used to calculate the minimum Leaving Service Benefit provided by the Fund (after fees) and are not added together.
 The net earning rate applied to these accounts for the period to 30 June 2005 was 14.5%; the net earning rate for the Fund's defined benefit assets.

Your Additional Benefit (accumulation-style account)

	At 30 June 2005	At 30 June 2006
Opening balance at 1 July 2005	\$149,243.57	
Plus		
Voluntary Salary Sacrifice (Before-tax) Contributions	\$11,424.00	
Net Investment Earnings (See page 3)	\$20,760.09	
Total	\$32,184.09	
Less		
Contributions Tax (on Company/Voluntary Salary-sacrifice Contributions)	(\$1,713.66)	
Total	(\$1,713.66)	
Closing balance at 30 June 2006	\$179,714.00	

* This closing balance is included in "Your benefits at a glance" as shown above.
 For a detailed record of your transactions, fees and costs please see pages 6 and 7 of this Statement.

Surcharge tax
Your surchargeable contributions reported to the Australian Taxation Office (ATO) during the year to 30 June 2006, but which related to the period 1 July 2004 to 30 June 2005, were \$30,046.03. Your Surcharge Account (if any) is shown below. In order to show the benefits payable if you left the Fund, all contributions on this Statement have been reduced by the balance (if any) of your Surcharge Account. Please note that although the surcharge tax has been reduced in respect of superannuation contributions made on or after 1 July 2006, the Fund may have received a surcharge assessment(s) from the ATO on your behalf during the year in respect of a previous year(s).

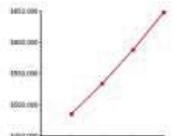
	At 30 June 2005	At 30 June 2006
Opening balance at 1 July 2005	\$29,416.84	
ATO surcharge assessment(s) received and applied during the year	\$1,031.50	
Interest charge*	\$4,275.37	
Closing balance at 30 June 2006	\$34,723.71	

* The interest applied to your Surcharge account is the net earning rate for the Fund's default investment option (the Growth option).

RIO TINTO STAFF SUPERANNUATION FUND

Leaving Service Benefit

How your benefit has changed
This graph shows your changing Leaving Service Benefit at 30 June over the past five years (if applicable).



How is it calculated?
Your Leaving Service Benefit at 30 June 2006 is 6.890 times your Final Average Salary of \$73,018.09 (subject to minimums based on a percentage of your Basic Member Account and your SG Minimum Account balance), less your Surcharge Account balance of \$34,723.71, plus your Additional Benefit of \$179,714.00.

Further information to assist you in understanding your Leaving Service Benefit, Final Average Salary and minimum Leaving Service Benefit accounts can be found in the Notes on page 8.

How much is preserved?
Of your Leaving Service Benefit, \$370,793.76 is preserved. Your restricted non-preserved amount is \$277,284.60 and your unrestricted non-preserved amount is \$0.00. The total of your non-preserved amount is \$277,284.60.

Estimated Retirement Benefits

Estimated Retirement Benefits
Estimated Retirement Benefit at Age 65: \$702,170.89

Your estimated retirement benefits are shown for illustrative purposes only and are based on your current Final Average Salary and current values of your Additional Benefit and Surcharge Account. The estimates are based on current employment and membership status remaining unchanged, the benefit design of the Fund remaining unchanged and the employer continuing to finance the Fund's defined benefits.

II-health Benefit (formerly the Medically Unfit Benefit)

How is it calculated?
Your II-health Benefit at 30 June 2006 is \$648,078.36. This includes the deduction of any Surcharge Account balance plus any Additional Benefit.

How much is preserved?
Of your II-health Benefit at 30 June 2006, \$370,793.76 is preserved and \$277,284.60 is non-preserved.

Death/Total and Permanent Disablement Benefit

How is it calculated?
Your Death/Total and Permanent Disablement Benefit at 30 June 2006 is 7.631 times your Salary, less any Surcharge Account balance plus any Additional Benefit. Your Death/Total and Permanent Disablement Benefit is non-preserved, but may be subject to Special Conditions (shown at right if any).

Your nominated beneficiaries
The Fund's Administrator holds a record of you having nominated the following people as beneficiaries of your Death Benefit.

Name	% of Death Benefit
Lisa Smith	100%

Your unit holding in the Growth option

Following the introduction of unit pricing on 1 May 2006, your Additional Benefit (see page 4) is now recorded as units in your chosen investment option. Each unit has an equal value (unit price). Units are bought and sold when transactions occur in your account (e.g. when contributions and rollovers are received and benefit payments are made). Unit prices are calculated daily and reflect the performance of the underlying investments of your chosen investment option. The unit price for all of the Fund's investment options at the commencement of unit pricing was \$1,000.

Your unit holding as at 30 June 2006

Number of units	183,899.4425
Sell unit price	\$9.9774
Value	\$179,714.00

Your special conditions

Rio Sample statement 2 Front and back cover

BENEFIT STATEMENT 2006 SPOUSE MEMBER

Notes

Non-preserved Benefits
There are two types of non-preserved benefits. These are: unrestricted non-preserved which arises from the rollover/transfer of cashable amounts into the Fund; and restricted non-preserved which is the remaining part. Government regulations require the Fund to identify these two non-preserved components. You can withdraw the unrestricted non-preserved component in cash (after the deduction of tax and any withdrawal fee) at any time.

Preservation Benefits
Preservation means that in some circumstances, when you leave the Fund you will not be able to take your full benefit in cash. Instead, part or all of your benefit must be transferred to another complying superannuation fund as part of the Government's preservation law.

Administration Costs
At present, no deduction is made against your account for the cost of administration. This cost is met by the employer sponsors of the Fund.

Government Co-contributions
The Co-contribution is an additional contribution from the Government. If you make personal after-tax contributions, and meet other eligibility criteria, the Government will make a contribution to your super on your behalf up to certain limits.

Nominating Beneficiaries
This Statement shows the information contained in the Fund's records. If the nomination(s) shown on this Statement are out of date or incorrect, please contact the Fund Member Helpline for the relevant form or download the form from the website so that you can update your nomination(s). Please note that the Trustee is not bound by your nomination(s), unless you are the spouse of a QAL member and have made a valid binding nomination using the relevant form. If you have made a valid binding nomination there should be a note to this effect in the 'Special conditions' shown on page 5.

Tax on Investment Earnings
Tax is payable on the Fund's investment earnings at a maximum rate of 15%. However, as the Fund is allowed a tax deduction in respect of some fees and costs, the rate of tax actually payable by the Fund may be less than 15%. The benefit of any income tax deductions is passed on to members indirectly either when the Trustee determines unit prices, or through allocation to other costs.

Important Note
This Statement has been issued by Rio Tinto Staff Fund Pty Limited (ACN 059 599 423) as Trustee of Rio Tinto Staff Superannuation Fund (RBF) 98 438 891 896, Australian Financial Services (AFS) Licence No. 246241. Registrable Superannuation Entity (RSE) Licence No. L000000. The Fund's RSE Registration Number is R0081910.

This Statement provides general information only, and has been prepared without taking into account your personal objectives, financial situation or needs. Therefore, before acting on this information, you should consider the appropriateness of it having regard to your personal objectives, financial situation and needs. You may also wish to consult a licensed or appropriately authorised financial adviser. You should also read and consider the Current Fund Product Disclosure Statement relevant to your membership which is available by calling the Fund Member Helpline on 1800 887 134.

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RIO TINTO STAFF SUPERANNUATION FUND Discover *super*

037

Mrs C J Spouse
646 Haven Road
UPPER BROOKFIELD QLD 4069

Benefit Statement 2006

Now available online at www.riotinto.superfacts.com



Benefit Statement 2006

The Fund provides choices for investment options and allows your spouse to choose the level of contributions they make. You can request more information about these choices from the Fund Member Helpline.

Resolving Complaints
The Fund has a process in place to help resolve any complaints you may have about the operation of the Fund in respect of your benefits or about the Fund generally. The Fund's Complaints Administrator can be contacted by phone on (03) 9283 3333, by fax on (03) 9283 3360 or by writing to Complaints Administrator, Rio Tinto Staff Superannuation Fund, GPO Box 3840, Melbourne VIC 3001.

In the event that you are not satisfied with the response from the Complaints Administrator, you can contact the Superannuation Complaints Tribunal (SCT). The SCT is an independent tribunal established by the Federal Government to handle complaints. The SCT can be contacted by phone on 1300 795 906 or by writing to Superannuation Complaints Tribunal, Locked Bag 3060, GPO Melbourne VIC 3001.

Privacy
The Fund has a Privacy Policy and Privacy Officer, as required by law. The Privacy Policy outlines the purposes for which the Trustee collects and handles members' personal information.

The Fund's Privacy Policy is available on the website at www.riotinto.superfacts.com.

Using This Information
This Statement provides a guide to your benefit entitlements in the Rio Tinto Staff Superannuation Fund. It should be read in conjunction with your Member's Booklet/Product Disclosure Statement, Annual Reports and any special communication provided to you in the past, such as Discovery newsletters.

The benefits shown have been determined as at the date shown on your Statement and are based on your membership status at that date. They may be based on information which could be subject to change. The type of benefit you are entitled to receive and the actual amount of that benefit will be determined and calculated as at the date you actually leave the Fund and as such may vary from the amount shown in the Statement.

The figures are based on your personal details as shown. Please check them carefully and if you believe there are any errors please contact the Fund Member Helpline. The Trustee reserves the right to correct any errors that have occurred. If you plan to enter into any commitment based on this information, you should first confirm the figures with the Fund's Administrator, Mercer Human Resource Consulting, through the Fund Member Helpline.

If you need more information
The Trustee is required to provide you with any further information that you reasonably require to understand any of your benefit entitlements in the Fund.

If you require more information please contact the Fund in one of the following ways:

- Fund Member Helpline
1920 627 154 (inside Australia)
+61 3 9623 3723 (outside Australia)
(8.30am to 7.00pm EST, Monday to Friday)
- +61 3 8640 0800
- helpline@riotinto.superfacts.com
- www.riotinto.superfacts.com
- The Fund Administrator
Rio Tinto Staff Superannuation Fund
Mercer Human Resource Consulting
GPO Box 4320
Melbourne VIC 3001

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BENEFIT STATEMENT 2006 SPOUSE MEMBER RIO TINTO STAFF SUPERANNUATION FUND

Your details

Personal details

Name: C J Spouse Date of birth: 12/07/1966
Membership number: 2103888 Date joined Fund: 08/01/2001

Your account

For a detailed record of your transactions and fees please see pages 6 and 7 of this Statement.

Opening balance at 1 July 2005	\$43,383.22
Plus	
Net Investment Earnings (See page 3)	\$5,935.49
Total	\$49,318.71
Closing balance at 30 June 2006	\$49,318.71

Your benefits

The benefit payable at 30 June 2006 for any reason (eg. deciding to withdraw your benefit from the Fund, total and permanent disablement or death) is \$49,318.71. It has been reduced by the balance of your Surcharge Account (if any). Of this amount, \$49,318.71 is preserved. Your restricted non-preserved amount is \$0.00 and your unrestricted non-preserved amount is \$0.00. The total of your non-preserved amount is \$0.00. Please note that in the case of total and permanent disablement or death, preservation does not apply.

Surcharge tax

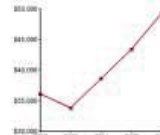
Your surchargeable contributions reported to the Australian Taxation Office (ATO) during the year to 30 June 2006, but which related to the period 1 July 2004 to 30 June 2005, were \$0.00. Your Surcharge Account (if any) is shown below. In order to show the benefits payable if you left the Fund, all benefits on this Statement have been reduced by the balance (if any) of your Surcharge Account. Please note that although the superannuation surcharge tax has been removed in respect of superannuation contributions made on or after 1 July 2005, the Fund may have received a surcharge assessment(s) from the ATO on your behalf during the year in respect of a previous year(s).

Opening balance at 1 July 2005	\$2,116.57
ATO surcharge assessment(s) received and applied during the year	\$0.00
Interest charge*	\$293.58
Closing balance at 30 June 2006	\$2,406.15

*The interest rate applied to your Surcharge Account is the lesser of an average of the 90-day bank bill rates (net of tax) over the last five working days of each calendar quarter and the net earning rate for the Fund's default investment option (the Growth option). This interest rate cannot be less than zero.

How your benefit has changed

This graph shows your changing benefit at 30 June over the past five years (if applicable).



Your unit holding in the Growth option

Following the introduction of unit pricing on 1 May 2006, your super is now recorded as units in your chosen investment option. Each unit has an equal value (unit price). Units are bought and sold when transactions occur in your account (e.g. when contributions and rollovers are received and when benefit payments are made). Unit prices are calculated daily and reflect the performance of the underlying investments of your chosen investment option. The unit price for all of the Fund's investment options at the commencement of unit pricing was \$1.0000.

Your unit holding as at 30 June 2006	
Number of units	50,459.0800
Sell unit price	\$0.9774
Value	\$49,318.71

If you have a Surcharge Account, your unit value shown above will be greater than your benefit shown on page 4. This is because your benefit has been reduced by the balance of your Surcharge Account, which is not utilised.

Your nominated beneficiaries

The Fund's Administrator holds a record of you having nominated the following people as beneficiaries of your Death Benefit.

Name	% of Death Benefit
John Smith	100%

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Front and back cover

BENEFIT STATEMENT 2006

Notes

Base Salary
Your salary for superannuation purposes is generally your annual base salary. It does not include overtime, bonuses, commissions or allowances.

Additional Benefit
Your Additional Benefit is made up of:

- Money (if any) transferred into the Fund from a previous superannuation arrangement (but not including monies applied to purchase an earlier benefit start date); plus
- Your additional voluntary contributions (if any); plus
- Additional Company contributions (if any); plus
- Net investment earnings for your chosen investment option applied on the above amounts.

Your Additional Benefit is payable in addition to your standard Fund defined benefit.

Final Average Salary
Final Average Salary is calculated as the average of your annual salary during the three years immediately preceding your leaving service.

Non-preserved Benefits
There are two types of non-preserved benefits. These are: unrestricted non-preserved which arises from the rollover/transfer of cashable amounts into the Fund; and restricted non-preserved which is the remaining part. Government regulations require the Fund to identify these non-preserved components. You can withdraw the unrestricted non-preserved component in cash (after the deduction of tax and any withdrawal fees at any time. You can only withdraw the restricted non-preserved component in cash once you cease employment).

Preserved Benefits
Preservation means that in some circumstances, when you leave your employer you will not be able to take your full benefit in cash. Instead, part or all of your benefit must be left with the Rio Tinto Fund or transferred to another complying superannuation fund as part of the Government's preservation law.

Administration Costs
All present or on deduction is made against your account for the cost of administration. This cost is met by the employer sponsors of the Fund.

Government Co-contributions
The Co-contribution is an additional contribution from the Government. If you make personal after-tax contributions, and meet other eligibility criteria, the Government will make a contribution to the Fund on your behalf up to certain limits.

Tax on investment earnings
Tax is payable on the Fund's investment earnings at a maximum rate of 15%. However, as the Fund is allowed a tax deduction in respect of some fees and costs, the rate of tax actually payable by the Fund may be less than 15%. The benefit of any income tax deductions is passed on to members indirectly either when the Trustee determines unit prices, or through allocation to other costs.

Important Note
This Statement has been issued by Rio Tinto Staff Pty Limited (ACN 005 598 425) as Trustee of Rio Tinto Staff Superannuation Fund (ABN 62 181 959 189) Australian Financial Services Licence No. 248454. Registered Superannuation Entity (RSE) Licence No. 0000000. The RSE is regulated by the Australian Prudential Supervision and Resolution Board.

This Statement provides general information only, and has been prepared without taking into account your personal objectives, financial situation or needs. Therefore, before acting on this information, you should consider the appropriateness of it, having regard to your personal objectives, financial situation and needs. You may also wish to consult a licensed or appropriately authorised financial adviser. You should also read and consider the current Fund Product Disclosure Statement relevant to your membership which is available by calling the Fund Member Helpline on 1800 687 134.

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LUZENAC DEFINED BENEFIT MEMBER

Leaving Service Benefit
Your Leaving Service Benefit is the amount you would have been entitled to receive if you left your employer other than as a result of death or total and permanent disablement. The benefit is the sum of:

1. A percentage of your Accrued Retirement Benefit. The percentage is determined by the length of your Fund membership multiplied by your relevant resignation factor.
2. Your Additional Benefit (if any).
3. Your Surcharge Account balance (if any).

Accrued Retirement Benefit
Your Accrued Retirement Benefit is your benefit accrual rate (currently 20% p.a.) times your period of membership times Final Average Salary. For members prior to 01/07/1998 the benefit accrual rate was 23.33% p.a.

Superannuation Guarantee
All benefits outlined in this Statement meet the requirements of the Government's Superannuation Guarantee legislation.

Nominating Beneficiaries
This Statement shows the information contained in the Fund's records. If the nomination(s) shown on this Statement are out of date or incorrect, please contact the Fund Member Helpline for the relevant form or download the form from the website so that you can update your nomination(s). Please note that the Trustee is not bound by your nomination(s), but will take them into account in paying your Death Benefit.

Other Management Costs
Investment-related costs such as investment management fees, performance-based fees for investment managers, custody fees and investment consulting fees are deducted from the Fund's investment earnings before they are allocated to your Additional Benefit (if any). i.e. they are not deducted directly from your Additional Benefit. These indirect costs are also known as Other Management Costs. The Trustee calculates the Other Management Costs for each investment option as a percentage of the average net assets of the investment option over the year under review. The percentage cost differs for each of the four investment options as shown in the table below. In order to approximate your personal share of these costs, the Trustee applies the appropriate percentage cost to your average Additional Benefit balance over the year.

Investment Option	Other Management Costs
Capital Stable	0.96%
Balanced	0.50%
Growth	0.53%
Equity	0.56%

Using This Information
This Statement provides a guide to your benefit entitlements in the Rio Tinto Staff Superannuation Fund. It should be read in conjunction with your Member's Booklet/Product Disclosure Statement, Annual Reports and any special communication provided to you in the past, such as Discovery newsletters. The benefits shown have been determined as at the date shown on your Statement and are based on your membership status at that date. They may be based on information which could be subject to change. The type of benefit you are entitled to receive and the actual amount of that benefit will be determined and calculated as at the date you actually leave the Fund and as such may vary from the amount shown in this Statement. The figures are based on your personal details as shown. Please check them carefully and if you believe there are any errors please contact the Fund Member Helpline. The Trustee reserves the right to correct any errors that have occurred. If you plan to enter into any commitment based on this information, you should first confirm the figures with the Fund's Administrator, Mercer Human Resource Consulting, through the Fund Member Helpline.

The Fund provides choices for investment options in relation to your Additional Benefit (if any), and allows you to make voluntary contributions. You can request more information about these choices from the Fund Member Helpline.

Resolving Complaints
The Fund has a process in place to help resolve any complaints you may have about the operation of the Fund in respect of your benefits or about the Fund generally. The Fund's Complaints Administrator can be contacted by phone on (03) 9293 3333, by fax on (03) 9293 3990 or by writing to Complaints Administrator, Rio Tinto Staff Superannuation Fund, GPO Box 3900, Melbourne VIC 3001. In the event that you are not satisfied with the response from the Complaints Administrator, you can contact the Superannuation Complaints Tribunal (SCT). The SCT is an independent tribunal established by the Federal Government to handle complaints. The SCT can be contacted by phone on 1300 780 808 or by writing to Superannuation Complaints Tribunal, Locked Bag 3060, GPO Melbourne VIC 3001.

The Fund has a Privacy Policy and Privacy Officer, as required by law. The Privacy Policy outlines the purposes for which the Trustee collects and handles members' personal information. The Fund's Privacy Policy is available on the website at www.riotinto.superfacts.com.

RIO TINTO STAFF SUPERANNUATION FUND

Discover **super**

Mr D E Luzenac DB
85 Williamson Street
THREE SPRINGS WA 6519

003

Benefit Statement 2006

Now available online at www.riotinto.superfacts.com



RIO TINTO

BENEFIT STATEMENT 2006

Your benefits

Personal details

Name: D E Luzenac: DB Date of birth: 09/02/1948
 Membership number: 112638 Date joined Company: 26/03/1986
 Base Salary at 30 June 2006: \$79,289 Benefit start date: 26/03/1986

Your benefits at a glance

	At 30 June 2005	At 30 June 2006
Leaving Service Benefit (including any Additional Benefit shown below)	\$299,929.13	\$333,559.44
Death/Total and Permanent Disablement Benefit*	\$469,081.90	\$494,971.59

* This benefit amount includes your Leaving Service Benefit.

Contributions made by you to fund your defined benefit (DB)*

Your Member DB Salary Sacrifice Contributions for the year ended 30 June 2006	\$0.00
Your Member DB After-tax Contributions for the year ended 30 June 2006	\$2,610.28

* Your employer meets the balance of the contributions required to finance your defined benefit.

Your Additional Benefit (accumulation-style account)

Opening balance at 1 July 2005	\$26,686.87
Plus:	
Rollovers/Transfers Received	\$113.21
Net Investment Earnings (Gross page 3)	\$3,659.33
Total	\$3,772.54
Closing balance at 30 June 2006	\$30,459.41

* The closing balance is included in "Your benefits at a glance" as shown above.

For a detailed record of your transactions, fees and costs please see pages 6 and 7 of this Statement.

Surcharge tax

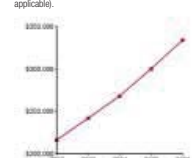
Your surchargeable contributions reported to the Australian Taxation Office (ATO) during the year to 30 June 2006, but which related to the period 1 July 2004 to 30 June 2005, were \$16,986.94. Your Surcharge Account (if any) is shown below. In order to show the benefits payable if you left the Fund, all benefits on this Statement have been reduced by the balance (if any) of your Surcharge Account. Please note that although the superannuation surcharge tax has been removed in respect of superannuation contributions made on or after 1 July 2005, the Fund may have received a surcharge assessment(s) from the ATO on your behalf during the year in respect of a previous year(s).

Opening balance at 1 July 2005	\$2,480.14
ATO surcharge assessment(s) received and applied during the year	\$0.00
Interest charge*	\$121.44
Closing balance at 30 June 2006	\$2,601.58

* The interest rate applied to your Surcharge Account is the lesser of an average of the 90-day bank bill rates (net of tax) over the last five working days of each calendar quarter and the net earning rate for the Fund's default investment option (the Growth option). This interest rate cannot be less than zero.

LUZENAC DEFINED BENEFIT MEMBER

Leaving Service Benefit
How your benefit has changed
This graph shows your changing Leaving Service Benefit at 30 June over the past five years (if applicable).



How is it calculated?
Your Leaving Service Benefit at 30 June 2006 is 4.458 times your Resignation Factor times your Final Average Salary of \$74,437.82 (refer Notes), less your Surcharge Account balance of \$2,601.58, plus your Additional Benefit of \$30,459.41.

Your Resignation Factor is 0.92.

How much is preserved?
Of your Leaving Service Benefit, \$204,690.23 is preserved. Your restricted non-preserved amount is \$128,756.00 and your unrestricted non-preserved amount is \$113,212.11. The total of your non-preserved amount is \$128,869.21.

Death/Total and Permanent Disablement Benefit
How is it calculated?
Your Death/Total and Permanent Disablement Benefit at 30 June 2006 is 5.890 times your Base Salary, less any Surcharge Account balance plus any Additional Benefit. Your Death/Total and Permanent Disablement Benefit is non-preserved.

Your nominated beneficiaries
The Fund's Administrator holds a record of you having nominated the following people as beneficiaries of your Death Benefit.

Name	% of Death Benefit
Jenny Smith	100%

RIO TINTO STAFF SUPERANNUATION FUND

Your unit holding in the Growth option
Following the introduction of unit pricing on 1 May 2006, your Additional Benefit (see page 4) is now recorded as units in your chosen investment option. Each unit has an equal value (unit price). Units are bought and sold when transactions occur in your account (e.g. when contributions and rollovers are received and benefit payments are made). Unit prices are calculated daily and reflect the performance of the underlying investments of your chosen investment option. The unit price for all of the Fund's investment options at the commencement of unit pricing was \$1,000.

Your unit holding as at 30 June 2006	
Number of units	31,163,7100
Sell unit price	\$0.9774
Value	\$30,459.41

Your special conditions

IBM Sample statement 1 - Part 11A

IBM AUSTRALIA LIMITED SUPERANNUATION FUND

Mr S Sample
1 Sample Street
SAMPLEVILLE VIC 3000

AB
3
744822

YOUR SUPER BENEFIT STATEMENT 2006

THIS BENEFIT STATEMENT SHOWS DETAILS ABOUT YOUR SUPER AT 31 DECEMBER 2006

YOUR BENEFITS AT A GLANCE

Lump Sum Withdrawal Benefit*	\$110,298.04
Discounted Accrued Retirement Benefit*	\$40,664.29
Death Benefit	\$508,857.57
Insured part of your Death Benefit	\$249,666.49
Total and Permanent Disablement Benefit	\$508,857.57
Insured part of your Total and Permanent Disablement Benefit	\$249,666.49
Total and Temporary Disablement Benefit (monthly benefit)	\$4,500.65
Lump Sum Withdrawal Benefit at 31 December 2005*	\$90,511.67

* Your Withdrawal Benefit will be either the Lump Sum Withdrawal Benefit, or if you are eligible and you select this benefit, the Total Discounted Accrued Retirement Benefit.

The preserved amount of your benefit	\$109,317.06
The restricted non preserved amount of your benefit**	\$980.98
The unrestricted non preserved amount of your benefit**	\$0.00

** Available in cash on ceasing employment.

FUND HELPLINE 1300 787 010
www.ibm.superfacts.com

PART IIA

PERSONAL DETAILS

Name:	Sam Sample	Normal Retirement Date:	02/10/2022
Member Number:	40951	Category:	PT IV
Date of Birth:	01/02/1961	Serial Number:	435834
Date joined Fund:	03/04/2003	Tax File Number recorded:	NO
Date joined Company:	02/10/2022	Salary:	\$0
Eligible Service Date:	03/04/2003		

YOUR ACCOUNT BALANCES

For a detailed record of your transactions and fees shown in the months they are received, please see pages 6 and 7 of this statement.

	Member (post-tax) Account	Member (pre-tax) Account	Rollover/ Previous Fund Account	Employer Account
Balance at 1 January 2006	\$0.00	\$0.00	\$0.00	\$0.00
Plus: Contributions	\$0.00	\$0.00	\$0.00	\$0.00
Plus: Rollovers/Transfers	\$0.00	\$0.00	\$0.00	\$0.00
Less: Partial Withdrawal Payments	\$0.00	\$0.00	\$0.00	\$0.00
Less: Administration Fee	\$0.00	\$0.00	\$0.00	\$0.00
Less: Contribution Tax (15%)	\$0.00	\$0.00	\$0.00	\$0.00
Plus: Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00
Balance at 31 December 2006	\$0.00	\$0.00	\$0.00	\$0.00

	Prior Service Offset Account	Notional Prior Service Account	Part IV Account	CPS Account
Balance at 1 January 2006	\$0.00	\$0.00	\$35,031.97	\$0.00
Plus: Contributions	\$0.00	\$0.00	\$0.00	\$0.00
Less: Partial Withdrawal Payments	\$0.00	\$0.00	\$0.00	\$0.00
Plus: Investment Earnings	\$0.00	\$0.00	\$4,694.28	\$0.00
Balance at 31 December 2006	\$0.00	\$0.00	\$39,726.25	\$0.00

The interest credited to the Part IV Account was 13.4% p.a.

SURCHARGE LIABILITY

Your benefits have been reduced by your Surcharge Liability Account as shown below:

Balance at 1 January 2006	\$0.00
Plus: Assessments Received	\$0.00
Plus: Investment Earnings	\$0.00
Balance at 31 December 2006	\$0.00

Please note that although the superannuation surcharge tax no longer applies and was not applied to contributions made after 30 June 2005, the Fund may have received surcharge assessments from the Australian Taxation Office (ATO) on your behalf during the year under review for the previous or earlier years. You will have been notified by the ATO if this is the case. Any Surcharge Account you had before the removal of the surcharge tax will continue until you leave the Fund.

LEAVING SERVICE BENEFIT

Your Leaving Service Benefit at 31 December 2006 is calculated as the sum of your account balances as follows:

Member (post-tax) Account	\$0.00
Plus: Member (pre-tax) Account	\$0.00
Plus: Rollover/Previous Fund Account	\$0.00
Plus: Employer Account	\$0.00
Less: Surcharge Liability	\$0.00
Plus: Additional Credit for Past Service (ACPS)	\$0.00
Your Leaving Service Benefit at 31 December 2006 is:	\$0.00

The preservation components of your Leaving Service Benefit as at 31 December 2006 are:

The preserved amount of your benefit is:	\$0.00
The restricted non-preserved amount of your benefit is:	\$0.00
The unrestricted non-preserved amount of your benefit is:	\$0.00

Upon leaving the Fund a Withdrawal Fee of \$119.35 is payable. This fee is expected to change from time to time.

DEATH AND TOTAL AND PERMANENT DISABLEMENT (TPD) BENEFITS

Your Death and TPD benefits are calculated in the same way as your Leaving Service Benefit.

YOUR NOMINATED BENEFICIARIES

According to our records no beneficiary has been nominated by you. If you wish to make a nomination, please contact the Fund Helpline on 1300 787 010 to obtain a Nomination of Beneficiary Form.

IBM Sample statement 2 - Accumulation

PERSONAL DETAILS

Name:	Sam Sample	Final Average Salary (FAS) at 31/12/2006:	\$61,852.97
Member Number:	744802	Superannuation Salary:	\$7,154
Date of Birth:	01/02/1961	Aggregate Benefit Multiple at 31/12/2006: ¹	0.96668
Date joined Fund:	01/04/2003	Benefit Multiple per year of membership:	0.080
Normal Retirement Date:	13/06/2037	Discount Factor: ²	0.491
Benefit Class:	PT, ILWQ	Vesting Factor: ³	100%
Tax File Number recorded:	YES	Pre 31/12/1999 aggregated benefit multiple:	0.40630
Serial Number:	3920232	Death and TPD Multiple to age 60:	6.44778
Benefit Accrual Date:	11/11/1996		

¹ Average of 18% p.a. for each year and part year of service 0.96668. Subject to a maximum of 1.82601
² Discounting at 2% for each year (pro rata daily) from 31/12/2006 to your 55th birthday
³ Vesting is 10% per year (pro rata for days) of qualifying service (10,000/100) to a maximum of 100%

YOUR ACCOUNT BALANCES

For a detailed record of your transactions and fees shown in the months they are received, please see pages 6 and 7 of this statement.

	Account A	Account B	Account C	Account D
	Member Pre 01/07/1992 Account	Member Post 30/06/1992 (Average 5% p.a.) Account	Retrospect Post 30/06/1992 Account	Company 55 Contributions Account
Balance at 1 January 2006	\$0.00	\$6,433.07	\$22,250.75	\$77,400.50
Plus: Contributions	\$0.00	\$0.00	\$2,949.31	\$5,308.69
Less: Insurance Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Less: Administration Fee	\$0.00	\$0.00	\$0.00	\$0.00
Less: Contributions Tax (15%)	\$0.00	\$0.00	\$442.38	\$796.26
Plus: Investment Earnings	\$0.00	\$791.27	\$2,869.05	\$9,758.24
Balance at 31 December 2006	\$0.00	\$7,224.34	\$27,626.73	\$91,671.17

	Account E	Account F	Account G	Account H
	SuperSave Account	Rollover/Transfer Account	Member Voluntary Account	Surcharge Account
Balance at 1 January 2006	\$6,678.10	\$0.00	\$0.00	\$0.00
Plus: Contributions/Surcharge Assessments	\$290.26	\$4,092.27	\$0.00	\$0.00
Less: Insurance Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Less: Administration Fee	\$0.00	\$0.00	\$0.00	\$0.00
Less: Contributions Tax (15%)	\$43.47	\$613.84	\$0.00	\$0.00
Plus: Investment Earnings	\$835.10	\$164.11	\$0.00	\$0.00
Balance at 31 December 2006	\$7,759.99	\$3,642.54	\$0.00	\$0.00

A withdrawal fee is payable upon leaving the Fund. Currently this fee is \$119.35. This fee may change from time to time

YOUR NOMINATED BENEFICIARIES

The Fund's Administrator holds a record of you having nominated the following people as beneficiaries of your Death Benefit.

Name	% of Death Benefit
Terry Test	100%

WITHDRAWAL BENEFIT

If you leave IBM before you retire, your Withdrawal Benefit will be either your Lump Sum Withdrawal Benefit, or if you are eligible and you select this option, your Discounted Accrued Retirement Benefit.

Lump Sum Withdrawal Benefit

All members are eligible for this benefit. This benefit is calculated as the sum of your Member Funded Benefit, Employer Funded Benefit plus any additional voluntary accounts, less surcharge, if any.

Member Funded Benefit		
Pre 1/7/1992 Member Component	\$0.00	
Post 30/6/1992 Member Component (lesser of Account B or C)	\$7,224.34	\$7,224.34
Company Funded Benefit		
Pre 1/7/1992 Member Account times Vesting Factor	\$0.00	
Post 30/6/1992 Component (Refer Note 1 below)	\$91,671.17	
Plus: the excess of the Discounted Accrued Retirement Benefit over the Lump Sum Withdrawal Benefit	\$0.00	\$91,671.17
Additional Accounts		
Plus: Excess Contributions Account B less Account C, minimum of zero	\$0.00	
Plus: SuperSave Account	\$7,759.99	
Plus: Rollover/Transfer Account	\$3,642.54	
Plus: Member Voluntary Account	\$0.00	
Less: Surcharge Account	\$0.00	\$11,402.53
Total Lump Sum Withdrawal Benefit		\$110,298.04

Note 1 - The greater of i) the lesser of Account B and Account C times vesting and ii) Account D.

Discounted Accrued Retirement Benefit

This benefit applies to you if you: have at least ten years qualifying service, OR joined the Westpac Plan on or before 11/10/1996, are aged 40 or over, and have at least five years qualifying service.

Your discounted accrued retirement benefit is calculated by:

Multiplying your FAS with your Aggregate Benefit Multiple, then discounting the result by 2% p.a. pro rata daily from 31/12/2006 to your 55th birthday	\$29,261.76
Plus: Your Additional Accounts	\$11,402.53
Total Discounted Accrued Retirement Benefit	\$40,664.29

RETIREMENT BENEFIT

If you leave IBM, are over age 55 and have at least five years qualifying service then you are entitled to a Lump Sum Retirement Benefit which is calculated in the same way as the Discounted Accrued Retirement Benefit above. However, there will be no discounting applying as you will be over 55 years of age. Your Retirement Benefit is subject to a minimum of the Lump Sum Withdrawal Benefit.

DEATH AND TOTAL AND PERMANENT DISABLEMENT (TPD) BENEFITS

Your Death and Total and Permanent Disablement Benefits are calculated in the same way, as follows: Your Death or TPD Benefit equals your Benefit Multiple times your FAS plus your Additional Accounts. Your Benefit Multiple is calculated as your Aggregate Benefit Multiple at 31/12/2006 plus if you die or become totally or permanently disabled before age 60 your Death and TPD multiple to age 60 (18% per annum from 31/12/2006 to age 60).

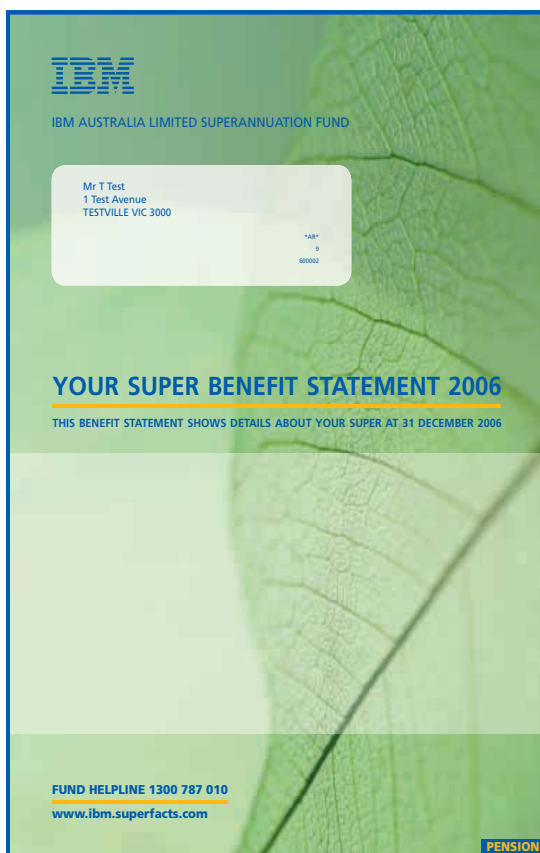
Your Benefit Multiple is subject to a maximum multiple of 7.2 and a minimum multiple of 2.0 (if you die before age 65). Your multiple is adjusted for any periods of Part Time employment.

The TPD benefit only applies if you are a permanent employee working at least 15 hours per week. If you take leave without pay, your insurance cover continue for a maximum of 12 months, after which the reinstatement of your cover will be subject to the conditions set by the insurer.

TOTAL AND TEMPORARY DISABLEMENT BENEFIT

Your Total and Temporary Disablement benefit is calculated as a monthly benefit equal to 1/12 of 70% of your Salary less an adjustment for any payments made in lieu of your disability. It is payable for a maximum of two years and will cease if you are no longer disabled, reach age 65 or leave IBM. IBM will continue to make 5% contributions on your behalf.

IBM Sample statement 3 - Pension



PERSONAL DETAILS	
Name:	Terry Test
Member Number:	600002
Date of Birth:	01/01/1960
Pension Type:	Allocated Pension
Tax File Number recorded:	YES
Date Pension Commenced:	01/01/2005
Eligible Service Date:	01/01/1960
Reversion to Spouse:	NO

YOUR ACCOUNT BALANCES	
For a detailed record of your transactions and fees shown in the months they are received, please see pages 6 and 7 of this statement.	
\$	
Balance at 1 January 2006	\$184,281.96
Plus: Lump-Sum Deposits	\$0.00
Less: Net Pension Payments	\$15,973.40
Less: PAYG Tax	\$5,866.00
Less: Net Lump-Sum Withdrawals (i.e. Commutations)	\$50,000.00
Less: Lump-Sum Tax	\$0.00
Less: Withdrawal Fee	\$105.54
Less: Administration Fees	\$110.22
Less: Establishment Fee	\$0.00
Plus: Investment Earnings (please refer to notes)	\$16,797.05
Balance at 31 December 2006	\$129,023.85

ENTITLEMENTS	
Had you left the Fund for any reason other than Death and commuted all of your Pension Account Balance as at 31 December 2006, you would have received an amount equal to the closing balance of your account shown above, less any applicable tax.	
For comparison, your pension account balance as at 1 January 2006 was \$184,281.96, less lump-sum tax.	

ALLOCATED PENSION	
As at 31 December 2006 all of your Pension Account Balance is considered Unrestricted Non-Preserved and may be accessed in cash.	
The benefit payable upon Death is equal to your Pension Account Balance shown above as at 31 December 2006.	

INCOME LEVELS	
In order to receive concessional taxation treatment, your annual pension payment must be within the minimum and maximum levels set by the Government. Your levels for the financial year commencing 1 July 2006 are shown below.	
Minimum (gross of tax)	\$11,540.00
Maximum (gross of tax)	\$22,360.00
You currently receive a gross monthly pension amount of:	\$1,865.33

TAXES, FEES AND EXPENSES	
The following Taxes, Fees and Expenses are deducted from your account balance:	
PAYG Tax – The assessable amount of pension payments will be taxed at your marginal rate of tax less any applicable offsets.	
Lump-Sum Tax – Amounts paid to you as a lump-sum (following commutation of all or part of your pension) will constitute an Eligible Termination Payment (ETP). An ETP will generally be made up of a number of components. For most members, the tax will be up to 15% plus Medicare unless the ETP is rolled over directly into another superannuation rollover vehicle. Some members may have tax of up to 47% plus Medicare deducted from any components over the Reasonable Benefit Limit.	
We strongly recommend that you speak to an authorised or appropriately licensed Financial Advisor before making any decision about taking a lump-sum payment from the Fund.	
Establishment Fee – \$230.00 is deducted from your Pension Account when your pension is first established.	
Administration Fees – From 1 January 2006 this is equal to \$104.00 p.a, deducted as \$2 per week from your Pension Account.	
Withdrawal Fee – \$105.54 charged for each lump sum withdrawal you take out of your Pension Account. Lump sum withdrawals do not include monthly pension payments. From 1 August 2007 this fee will increase to \$119.35.	

YOUR NOMINATED BENEFICIARIES	
According to our records no beneficiary has been nominated by you. If you wish to make a nomination, please contact the Fund Helpline on 1300 787 010 to obtain a Nomination of Beneficiary Form.	